

### **Re: The State of Crate Engines**

**May 6, 2021**

As most competitors know, the GM CT crate engine program has suffered some setbacks during this crazy pandemic.

The 602 engine has a *bright* future and is *gaining momentum with production*. The following is the latest information we have available.

1. The engine did experience a component change during its down time. The latest version of the 602 now comes with a forged steel crankshaft. This new crankshaft is only one pound heavier than the previous version. (Based upon our experience, one pound is not enough to make any noticeable decrease in the acceleration rate.) Though we experienced no crankshaft failures in the past, the new version will be more durable.
2. The updated engine does come with a new part number: 19431602.
3. GM's new retail price is now \$4,410.
4. The engine no longer provides a sponsored shipping rate to benefit us. To help our customers with these new shipping costs, we have begun establishing shipping contracts to ease the burden of transport.
5. We have begun to expand our associates to build 'buying power.'
6. Despite General Motor's price increase and the current shipping situation, Race-1's commitment to maintain our ethical standards and criteria for engines sold to our customers remains strong.
7. Because of the low supply of engines and the added shipping costs, Race-1 may choose to repair new engines that do not meet our criteria rather than return them to the factory.
8. As for the 'Big Brother' 604, we have received notice that sixty-six units have been produced and released from GM. Although this is great news, the back orders are in the hundreds, and production is still at a crawl due to the component shortage.